

2022 YEAR IN REVIEW



MISSION: Leverage private sector resources to drive investment throughout the region.

VISION: APEX is the catalyst for a prosperous regional economy.

2022 BY THE NUMBERS

60

BUSINESS RETENTION AND EXPANSION

REGIONAL VISITS WERE CONDUCTED

21

NEW PROJECTS

WERE ADDED TO THE APEX DEAL SHEET

6

NEW INVESTOR-MEMBERS



FRANSEN BANK & TRUST

Real people. Real results.



NOTABLE ACCOMPLISHMENTS

- Led Build What Matters in Minnesota 2022 Commissioners Tour Capstone Forum
- Contributed to Minnesota's Environmental Permitting Study
- Coordinated 25 local manufacturing tours with over 500 high school students
- Commissioned the Enbridge Line 3 Replacement Project Economic Impact Study
- Initiated collaborative membership arrangement with Minnesota Tribal Contractors Council
- Hosted Legislative Engagement 101 to highlight best practices with elected officials
- Led development of the Twin Ports Technical Pathway Program
- Hosted tours of Twin Metals Minnesota, PolyMet Mining and Enbridge Terminal
- APEX staff featured on Wisconsin Public Radio and Middle of the Rez Road Podcast
- Key participant in City of Duluth's Economic Development Audit
- Supported \$9.5M capital investment for ASV/ Yanmar's site expansion in Itasca County, which created 250 jobs and received Governor's International Trade Award
- Facilitated Hansen-Mueller's office space and facility acquisition in Superior, WI, a \$1M investment
- Partnered with Cirrus Aircraft to secure grants from the Minnesota Investment Fund (\$500K) and the Job Creation Fund (\$695K)
- Assisted Minnesota Flexible with its facility acquisition and relocation in Itasca County

COMMUNITY HOUSING SOLUTIONS INITIATIVE

10

PARTICIPATING COMMUNITIES

26

REAL ESTATE DEVELOPERS

4

ROUNDTABLE DISCUSSIONS

The regional housing shortage is impeding employer and economic growth, so APEX is working to impact housing development in the Twin Ports in partnership with Cirrus Aircraft and the Duluth Airport Authority. We're excited to be making headway by engaging in meaningful conversations with cross-industrial and community stakeholders. Ensuring housing availability is a critical element of supporting business growth in the APEX region. The APEX team is looking forward to continuing this partnership and important work in 2023.



APEX INVESTOR-MEMBERS - JANUARY 2023

- Adolfson & Peterson Construction
- A.G. O'Brien Plumbing & Heating Co.
- Altec Industries, Inc.
- American Peat Technology
- APi Group/Jamar Company
- Barko Hydraulics
- Barr Engineering Company
- Bell Bank
- Benson Electric Company
- BNSF Railway
- Bremer Bank
- Cenovus Energy
- Cirrus Aircraft
- CMTA
- College of St. Scholastica
- Consolidated Communications
- DSGW Architects
- Duluth Accounting and Tax Services
- Duluth Airport Authority
- Duluth Area Chamber of Commerce
- Duluth News Tribune
- Duluth Seaway Port Authority
- Enbridge
- Entrepreneur Fund
- Essentia Health
- Exodus Global
- F.I. Salter Real Estate Services
- Flint Group
- Foth
- Fraser Shipyards
- Fryberger Buchanan Smith & Fredrick
- Gardner Builders
- Giant Voices
- GPM, Inc.
- Granite Equity Partners
- Great River Energy
- Greg Follmer Commercial Real Estate
- Hanft Fride
- HDR
- Holden Electric
- Huber Engineered Woods
- Hunt Electric Corporation Duluth
- Integris
- Involta, Inc.
- Itasca Economic Development Corporation
- JNBA Financial Advisors
- Johnson Insurance Consultants
- J.R. Jensen Construction
- Kraus-Anderson Construction
- Krech Ojard & Associates, Inc.
- Labovitz Enterprises/Lion Hotel Group
- Lake Country Power
- Lake Superior College
- Lake Superior Consulting
- Lakehead Constructors, Inc.
- LHB, Inc.
- Manion's Wholesale Building Supplies, Inc.
- Mars Supply, Co.
- Marsh & McLennan Agency
- maurices, inc.
- McGough Construction Company, Inc.
- Meyer Group Architecture
- Minnesota Business Finance Corporation
- Minnesota Power, an ALLETE Company
- Minnesota Tribal Contractors Council
- MPPL Financial
- National Bank of Commerce
- North Shore Bank
- Northeast Technical Services, Inc.
- Northland Foundation
- Northspan
- Oneida Realty Company
- Park State Bank
- Parson's Electric LLC
- PolyMet Mining, Inc.
- Rachel Contracting, Inc.
- Rebound Partners
- RSM US LLP
- St. Luke's
- Superior Choice Credit Union
- The Boldt Company
- The Development Association
- Titanium Partners, LLC
- TKDA
- Twin Metals Minnesota, LLC
- U.S. Bank
- Ulland Brothers, Inc.
- UMD Natural Resources Research Institute
- University of Minnesota-Duluth
- VC3 (formerly CW Technology)
- Wells Fargo Bank
- Wheeler Associates
- Wipfli LLP
- WSB & Associates, Inc.

APEX STAFF

- Rachel Johnson, President & CEO
- Sandy Johnson, Director of Member Relations & Administration
- Ian Vincent, Director of Business Development
- Matt Shermoen, Senior Business Developer